

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 185772

13

ORIGIN COME-00

INFO OCT-01 EUR-25 ISO-00 CIAE-00 EB-11 INR-11 LAB-06

NSAE-00 RSC-01 SIL-01 CIEP-03 TRSE-00 DODE-00 PM-07

H-03 L-03 NSC-07 PA-04 PRS-01 SP-03 SS-20 USIA-15

OMB-01 AF-10 /133 R

66617

DRAFTED BY: COM/OIM/228/WSGAINES, ATG CMM

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

COM/OIM/228/HWHEIKENEN, RMD

EUR/DGOOT

EUR/IB/JMSMITH

----- 045227

R 232105Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

LIMITED OFFICIAL USE STATE 185772

E.O. 11652: N/A

TAGS: BEXP, PO

SUBJECT: APPLIED MAGNETICS PORTUGAL (AMP)

REF: LISBON 3467

1. COMMERCE CONTACTED APPLIED MAGNETICS CORP (AMC)
PRESIDENT HAROLD FRANK TO MAKE HIM AWARE OF IMPLICATIONS
DESCRIBED IN REFTEL AND POSSIBLE CRIMINAL CHARGES
MENTIONED THEREIN. MR. FRANK STATED AMP HAS LEGAL COUNSEL
IN PORTUGAL (RONALD WOLF AND HENRIQUE BORGES) AND DISCUSSED
POSSIBILITY OF CRIMINAL ACTION AGAINST AMP WITH THEM BY
TELEPHONE AUGUST 20. HE IS CONFIDENT HIS ATTORNEYS ARE
AWARE OF SUCH POSSIBLE CHARGES AND EXPECT NO TROUBLE IN
THAT AREA. (THE PRESENT ATTORNEYS ARE THE SAME THAT
ESTABLISHED THE COMPANY IN PORTUGAL FOR AMC.)

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 185772

2. AMC IS TRYING TO ARRANGE SOME TYPE OF MONETARY SETTLEMENT RATHER THAN FILE FOR BANKRUPTCY PETITION. THEY ARE ANXIOUS TO REMOVE ALL THEIR EQUIPMENT FROM THE PLANT AND SHIP TO U.S. ASAP. FRANK STATES THAT RELEASE OF EQUIPMENT WILL FOLLOW ONLY AFTER MINISTRY OF LABOR IS SURE ALL OBLIGATIONS HAVE BEEN SATISFIED. AMC FEELS BANKRUPTCY IS LAST RESORT BECAUSE PROCEDURE USUALLY REQUIRES 2-3 YEARS FOR COMPLETION.

3. COMMERCE INFORMED BY FRANK THAT AMC IS MOST DESIROUS KEEPING CHANNELS OF COMMUNICATION OPEN BETWEEN HIS FIRM AND DEPARTMENTS OF STATE AND COMMERCE. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE185772
Document Source: CORE
Document Unique ID: 00
Drafter: COM/OIM/228/WSGAINES, ATG CMM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740234-0579
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740822/aaaaasao.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LISBON 3467
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 31 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 MAY 2002 by ifshinsr>; APPROVED <04 MAR 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: APPLIED MAGNETICS PORTUGAL (AMP)
TAGS: BEXP, PO
To: LISBON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005